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ALAN K. ALLRED
DIRECTOR, RATES

December 24, 1992

Ms. Julie Orchard
Utah Public Service Commission
Heber M. Wells Building
160 East 300 South
Salt Lake City, UT 84110

Dear Ms. Orchard:

Re: Mountain Fuel's Monthly Report of
Intercompany Loan Activity as
Required by the Commission in its
Order in Case No. 85-057-09

Enclosed for filing with the Commission are three copies of a form showing Mountain Fuel Supply Company's intercompany loan activity in November. The form shows that Mountain Fuel has loaned Questar \$0 as of November 20, 1992. Also enclosed are three copies of the computation of the intercompany interest rate for December 1992.

If there are any questions or if the Company can provide additional information, please let me know.

Sincerely,

Alan K. Allred

AA/pm

Enclosures

The intercompany interest rate calculation for the month of December, 1992 is shown below:

Market Borrowing Rate (1 month)	4.38%
Market Investment Rate (1 month)	<u>3.99%</u>
	8.37%
 Intercompany Interest Rate (Average)	 <u>4.19%</u>

